



127 North Broadway
Hicksville, New York 11801

FOR IMMEDIATE RELEASE

MT SINAI SHOPPING CENTER ACQUIRED FOR \$29.75 MILLION

HICKSVILLE, NY, October 3 - United Properties Corp. (East Meadow, NY), represented by Silber Investment Properties, has acquired the Mt Sinai Shopping Center located at 5501 Nesconset Hwy, Mount Sinai, NY for \$29.75 Million USD from Mt Sinai Shopping Center, Inc.

This property, anchored by King Kullen, consists of 101,000 retail and 23,000 of professional office space and sits on over 14 acres located at the merge of NY RT 25A and NY RT 347 at the heart of the busy Mount Sinai retail corridor. In addition, the property is ideally situated to serve as the closest retail and grocery center for the new Mt Sinai Meadows, an estimated 150 town home and mixed use development.



The Mt Sinai Shopping Center had previously been represented exclusively by a national firm for six months without a successful sale. Silber Investments Properties was successful in brokering a deal in under 3 months.

"We were very happy to bring this deal to a close. These opportunities are a perfect match for our network of buyers," says Adam Silber, Principal of Silber Investment Properties. "My lead broker on the deal, Aaron Eteessami, understands the complexity of transactions such as these and was able to ensure there were no roadblocks."

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.

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